



ACH Debit Authorization

Early Retiree

OEBB Use Only

Approved by _____ Date _____

Effective Date _____

Use this form to authorize OEBB to withdraw premiums from your bank account each month. This authorization will remain in effect until revoked in writing, or until superseded by another form submitted at a later date. If your banking information changes, submit another form with your new account information to maintain timely premium payments. Should your premium amount change, the amount withdrawn will change accordingly without need for a new authorization. See the second page for more information on ACH debit authorizations.

1. Member Information

E Number

Last Name

First Name

MI

Date of Birth

Contact Address

Apt #

City

State

Zip

E-mail

Work Phone (if applicable)

Home Phone

2. Account Information

Type of Account:

☐ Checking ☐ Savings

Is this a personal or business account?

☐ Personal Account ☐ Business Account

Financial Institution Name

Account Holder Name

Financial Institution's Mailing Address

City

State

Zip

Attach a voided check to this form and complete the section below.

Nine-Digit Routing Transit Number

Account Number (include spaces, zeros & dashes)

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3. Account Authorization

I hereby authorize the Oregon Educators Benefit Board to withdraw funds only from the above account at the financial institution indicated. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of Oregon and U.S. law.

Signature of Account Holder

Date

How to Revoke your Authorization

This authorization is to remain in full force and effect until the Oregon Educators Benefit Board has **received written notification** from me of its termination in such time and such manner as to afford OEBB and my financial institution a reasonable opportunity to act on it.

International ACH Determination (More information is provided on the next page.)

☐ I have payment instructions in place with a non-US Financial Institution to transfer funds to my US Financial Institution identified above for the specific purpose of funding this recurring debit transaction.

Send form and

voided check to OEBB:

1225 Ferry Street SE, Suite B

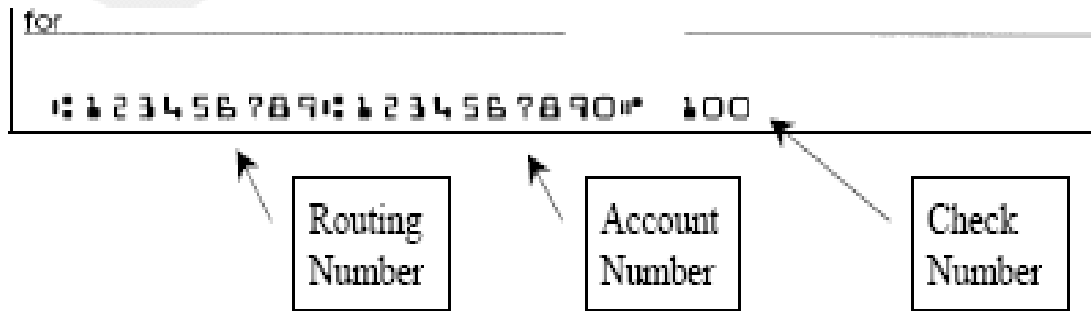
Salem, OR 97301-4278

Financial Services

Ph: 888-469-6322, Fax: 503-378-5832

Answers to Your Questions on ACH Debits

Where can I find my routing transit and account numbers on my check?



What is an ACH debit authorization?

The "ACH" stands for Automated Clearing House. ACH is an electronic payment network used by individuals, businesses, financial institutions and government organizations. Electronic ACH payments provide more efficient cash management capabilities and lower costs than traditional paper payments.

What am I authorizing OEGB to do?

By completing and signing this ACH Debit Authorization form, you give consent to the Oregon Educators Benefit Board to "auto-deduct" monthly insurance premiums directly from your account. To establish this recurring monthly transaction, you must complete this form and attach a VOIDED check. Please mail both to: OEGB, 1225 Ferry Street SE, Suite B, Salem, OR 97301-4278.

Do I need to fill out this form each plan year?

No. OEGB will continue to debit your account as long as you are eligible for OEGB benefits. You can change your authorization at any time by submitting another ACH Debit Authorization form. Please provide written notification to OEGB if you wish to revoke your authorization.

What is an international ACH determination?

Generally, not applicable. This only applies if you have payment instructions to transfer funds from a Non-US Financial Institution to a US Financial Institution explicitly for funding of this debit transaction.

When will my money be taken out?

Funds will be withdrawn for your monthly premiums directly from your checking or savings account on the 2nd of each month. If the 2nd lands on a weekend or a holiday, funds will be withdrawn on the next business day. For example; if the 2nd is on a Saturday or Sunday, funds will be withdrawn on the Monday after the 2nd.

If you have any questions or concerns please call OEGB at (888) 469-6322.